



Canadian Pork Council  
Conseil canadien du porc

# COVID-19 FINANCIAL SUPPORT PROGRAMS AVAILABLE TO CANADIAN PORK PRODUCERS

Compiled by the Canadian Pork Council - August 2020

The federal government has announced several programs to help farmers, food processors and businesses manage COVID-19. For a complete list of the COVID specific programs and other information for industry please click on the link <https://www.agr.gc.ca/eng/covid-19-information-for-the-agriculture-and-agri-food-industry/?id=1584732749543>

CPC has compiled a list of four programs that pork producers should review to see if their farm is eligible to apply for support. CPC used the hog model farm to forecast a payment of \$98,000 through the Canada Emergency Wage Subsidy(CEWS) program. The CPC Hog Model of a 600 sow, farrow to finish assumes that there are 4.4 employees working in the barn full-time earning \$1051/week. Total salaries over the 36 weeks (9 periods) is \$167,051.08, and forecasts that CEWS program will cover \$98,823.00 or 59% of the employees' salaries.

## **CANADA EMERGENCY BUSINESS ACCOUNT (CEBA)**

CEBA is intended to support all business types including agriculture by providing financing for their expenses that cannot be avoided or deferred as they take steps to safely navigate a period of shutdown. Interest-free loans of up to \$40,000 to small businesses and not-for-profits. Repaying the balance of the loan on or before December 31, 2022 will result in loan forgiveness of 25 percent (up to \$10,000).

As of June 26, 2020, businesses eligible for CEBA now include owner-operated small businesses that do not have a payroll, sole proprietors receiving business income directly, as well as family-owned corporations remunerating in the form of dividends rather than payroll. This means that more small businesses can access funds

[More CEBA Information here](#)

---

## **CANADA EMERGENCY WAGE SUBSIDY (CEWS)**

Canadian producers whose business has been affected by COVID-19, may be eligible for a subsidy of 75% of employee wages for up to 24 weeks, retroactive from March 15, 2020, to August 29, 2020.

CEWS will cover 75% of the first \$58,700 earned – amounting to \$847 a week. If employers are able, they may pay employees the remaining 25% of their salary. Producers have the ability to calculate their subsidy amount [here](#) for each of the claim periods.

[More CEWS Information Here](#)

## **MANDATORY ISOLATION SUPPORT FOR TEMPORARY FOREIGN WORKERS PROGRAM (MISTFWP)**

The Mandatory Isolation Support for Temporary Foreign Workers Program (MISTFWP) is to help with the impacts of the COVID-19 pandemic on food supply in Canada. The program will assist Canadian employers with some of the incremental costs associated with the mandatory 14-day isolation period imposed under the [Quarantine Act](#) on temporary foreign workers upon entering Canada.

The MISTFWP will provide a maximum contribution amount of \$1,500 for each temporary foreign worker. Should an applicant receive assistance from a provincial or territorial government to help cover these costs, or the \$1,500 exceeds their incremental costs per employee, the total contribution may be reduced.

How to apply [here](#).

Applications will be accepted until August 31, 2020 or until funds are fully committed. Applicants may apply for costs that were incurred on or after March 26, 2020 ("retroactive costs").

[More MISTFWP Information here](#)

---

## **FCC - \$5 BILLION**

Minister of Agriculture announced an increase in lending capacity of \$5billion for Farm Credit Canada (FCC).

FCC has put in place:

- a deferral of principal and interest payments up to six months for existing loans; or a deferral of principal payments up to 12 months
- access to an additional credit line up to \$500,000, secured by general security agreements or universal movable hypothec (Québec only)

Producers looking to access funding may contact their FCC Relationship Manager or the FCC Customer Service Center at 1-888-332-3301